

The Remington at Bay Colony, Inc. Board of Directors Organizational Meeting
Friday, April 12th, 2024

The meeting was held in the Library after the Annual Meeting adjourned. The meeting was called to order by Dr. Ruff at 4:25 P.M.

Present in person: Mr. Wayne Press, Mr. Kim Rosenberg, Dr. Michael Ruff, Mr. James Shanks, and Mr. Steven Smith.

Dr. Ruff stated that the purpose of the meeting was to elect officers for the coming year.

Dr. Ruff nominated Mr. Shanks to be President of the Board, seconded by Mr. Rosenberg. The motion was unanimously approved.

Mr. Smith nominated Dr. Ruff to be Secretary of the Board, seconded by Mr. Press. The motion was unanimously approved.

Dr. Ruff nominated Mr. Smith to be Treasurer of the Board, seconded by Mr. Press. The motion was unanimously approved.

Mr. Shanks nominated Mr. Rosenberg and Mr. Press to be Vice Presidents of the Board, seconded by Mr. Smith. The motion was unanimously approved.

Dr. Ruff made a motion and seconded by Mr. Shanks that the signers for the Northern Trust Bank, the safety deposit box at the Northern Trust Bank, and Truist Bank are: Mr. Steve Smith, Mr. James Wagner, Mr. James Shanks, Mr. Wayne Press and Manager Justin Thornton and that the signers for the Raymond James account are: Mr. James Shanks, Mr. Wayne Press and Mr. Steve Smith. It was discussed that the Remington is transitioning from the Northern Trust Bank where our operating account and securities account are held currently. The new bank will be Truist which has many options the membership will be offered that Northern Trust does not offer. Discussion followed. The motion was unanimously approved.

Dr. Ruff made a motion and seconded by Mr. Smith to approve Mr. Rosenberg to be the Presidents Counsel Representative for the Remington. Discussion followed. The motion was unanimously approved.

There being no further business Dr. Ruff moved and seconded by Mr. Smith to adjourn. The motion was approved unanimously.

The meeting was adjourned at 4:39 P.M.

Respectfully Submitted,

Justin Thornton for Secretary Ruff