

The Remington at Bay Colony, Inc. Board of Directors Organizational Meeting  
Wednesday, April 8<sup>th</sup>, 2026

The meeting was held in the Social Room after the Annual Meeting adjourned. The meeting was called to order by Mr. Shanks at 4:23 P.M.

Present in person: Mr. Wayne Press, Mr. Kim Rosenberg, Mr. Jim Shanks, and Mr. Stephen Smith.

Mr. Shanks stated that the purpose of the meeting was to elect officers for the coming year.

Mr. Press nominated Mr. Shanks to be President of the Board, seconded by Mr. Rosenberg. The motion was unanimously approved.

Mr. Smith nominated Dr. Ruff to be Secretary of the Board, seconded by Mr. Press. The motion was unanimously approved.

Mr. Shanks nominated Mr. Smith to be Treasurer of the Board, seconded by Mr. Press. The motion was unanimously approved.

Mr. Shanks nominated Mr. Rosenberg and Mr. Press to be Vice Presidents of the Board, seconded by Mr. Smith. The motion was unanimously approved.

Mr. Shanks made a motion and seconded by Mr. Press that the signers for the safety deposit box at the Northern Trust Bank and the signers for the Truist Bank operating account are: Mr. Stephen Smith, Mr. James Shanks, Mr. Wayne Press and Manager Justin Thornton. The signers for the reserve account and SIRS account at Truist Bank are Mr. Stephen Smith, Mr. James Shanks, and Mr. Wayne Press. Discussion followed. The motion was unanimously approved.

Mr. Press made a motion and seconded by Mr. Smith to approve Mr. Shanks to be the Presidents Counsel Representative for his 2-year term on the Board.

There being no further business, Mr. Shanks moved and seconded by Mr. Smith to adjourn. The motion was approved unanimously.

The meeting was adjourned at 4:38 P.M.

Respectfully Submitted,

A handwritten signature in black ink, appearing to read 'JT', is written over a faint, circular stamp or watermark.

Justin Thornton for Secretary Ruff